

LONDON BOROUGH OF BROMLEY

STATEMENT OF EXECUTIVE DECISION

The Portfolio Holder for Children, Education and Families, Councillor Kate Lymer has made the following executive decision:

BUDGET MONITORING 2023/24

Reference Report:

Budget Monitoring 2023/24

App. 1 and 2 - Budget Monitoring 2023/24

Decision:

That the latest projected overspend of £6,612,000 forecast on the controllable budget based on information as at September 2023 be noted.

That the Council's Executive be recommended to agree the release of funds from the Central Contingency as set out in Section 5 of Report CEF23055.

Reasons:

One of the ambitions of "Making Bromley Even Better" is to manage the Local Authority's resources well, providing value for money and efficient and effective services for Bromley's residents. To meet this ambition, a relentless focus is required on efficiency, outcomes of services and prudent management of the Local Authority's finances, particularly as the "2023/24 Council Tax" report highlights the financial pressures facing the Council. It remains imperative that strict budgetary control continues to be exercised to minimise the risk of compounding financial pressures in future years, with Chief Officers and Departmental Heads of Finance continuing to place emphasis on the need for strict compliance with the Council's budgetary control and monitoring arrangements.

The proposed decision was scrutinised by the Children, Education and Families PDS Committee on 22 November 2023 and the Committee supported the proposal.

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Councillor Kate Lymer

Portfolio Holder for Children, Education and Families

TASNIM SHAWKAT

Director of Corporate Services & Governance

Bromley Civic Centre

Stockwell Close

Bromley BR1 3UH

Date of Decision: 23 November 2023

Decision Reference: CEFPH23014